

**Standard Operating Procedure (SOP) of the West Bengal Student Credit
Card Scheme for “MSME Month- 2023”
(From 01/08/23 to 18/08/23)**

1. Benefits of WBSCC scheme

- Education Loan up to Rs. 10 lakh at a nominal 4% simple annual interest rate
- The loan will cover the Course fee, hostel fee and other expenses
- 15(fifteen)years repayment period

2. Who are eligible:

- Students/ their family residing in West Bengal for ten years or more, who are enrolled in Class X/ Higher Secondary/ Undergraduate/ Postgraduate/ Professional/ Doctoral & Post-Doctoral as well as Diploma courses in any recognized National or International School/ Madrasah/ College/ University/ Higher Educational Institution, shall be eligible for this loan.
- The Education Loan shall also be extended to students studying in various competitive Coaching Centres to appear in IAS, IPS, WBCS or other competitive examinations.
- Maximum age limit for application is 40 (forty) years.

3. Services to be delivered through the Camps:

- Registration and on spot online application for WBSCC.
- Answering queries/disseminating information on WBSCC scheme
- Display of IEC materials.
- Settlement of Banks’ queries by across-the-table, acceptance of documents from applicants / co-applicants, verification of documents by Bank officials and immediate disposal.

4. Documents to be needed at the time of application

1. Colour photograph of the applicant.
2. Colour photograph of the co-applicant / co-borrower (parent/ legal guardian).
3. Signature of the applicant.
4. Signature Co-borrower / Co-applicant (parent/ legal guardian).
5. Xerox copy of applicant’s AADHAR Card.

6. Xerox copy of Guardian's Address Proof
7. Xerox copy of applicant's age proof.
8. Xerox copy of Admission Receipt.
9. Xerox copy of applicant's PAN Card or undertaking in prescribed format, if no PAN.
10. Xerox copy of guardian's/ Co-borrower PAN Card or undertaking in prescribed format, if no PAN.
11. Xerox copy of relevant page of the School/Institution brochure/document detailing the course fee.
12. Xerox copy of applicant's marksheet of last qualifying exam.
13. Bank details of applicant and co-borrower. Xerox copy of first page of bank passbook containing bank name& branch, account number, IFSC etc.